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Emerging Tech Accelerator Partners with The Oregon Model

Portland, Ore. June 1, 2010 – [Emerging Tech Accelerator](#)[™], the world's leading database of new-tech innovation companies and a business development vehicle that directly connects technology buyers, sellers and investors, announces the formation of The Oregon Model for Innovation Deployment.

The Oregon Model for Technology Deployments is a job creation program being managed by OTBC (the Oregon Technology Business Center), a 501(c)(3) organization in Beaverton, Oregon, in collaboration with other non-profit organizations state-wide.

The Oregon Model is a process through which large corporations in Oregon (the Top 250) find emerging technology solutions that address critical business issues - something that rarely happens today because the emerging technology is hard to find.

The result: the large corporations find innovations that make them more competitive. The emerging technology companies and university technology teams receive purchase orders that help them survive and grow, and create high-paying jobs. And it all happens in Oregon.

Economic Impact to the Large Corporations

Large corporations only invest in external innovations if they see a 10x return potential. The pilot will result in 5 purchase orders from Oregon's large corporations to emerging tech companies that will translate to \$15 million in economic impact to the large corporations, creating jobs.

Job creation at the Emerging Tech Companies

Based on our experience, 5 purchase orders created by large corporations will enable emerging tech companies to create 25 high paying Oregon jobs, a cost of \$8,000 per job.

About ET Accelerator

Based in Portland, Oregon and launched in 2008, Emerging Tech Accelerator is a business venture of Princeton Ventures LLC. ET Accelerator expedites the time for emerging technology companies from discovery to market – from search and socialization to selection – for business leaders looking for technology to quickly adapt and align to their business objectives. More information is available at www.etaccelerator.com